## COMMONWEALTH OF KENTUCKY

## BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE PETITION OF KENTUCKY-OHIO GAS COMPANY )

FOR APPOVAL OF A CERTIFICATE OF )

CONVENIENCE AND NECESSITY TO CONSTRUCT ) CASE NO. 93-144

PIPELINE FACILITIES, APPROVAL OF )

FINANCING AND APPROVAL OF SEPCIAL )

## ORDER

On April 19, 1993 Kentucky-Ohio Gas Company ("KOG") filed a petition for an order granting approval of a Certificate of Convenience and Necessity to construct pipeline facilities and approval of related financing and the special contract for natural gas service with Ashland Petroleum Company, Inc. On July 1, 1993, KOG filed into the record in this case a revised financing proposal that changed the interest rate that would be applicable to the proposed debt.

KRS 278.300(2) requires applications for authority to issue or assume securities or evidences of indebtedness to be ruled on within 60 days unless it is necessary for good cause to continue the application. KOG's July 1, 1993 filing amending its financing proposal will not allow the Commission adequate time to review the information and issue its Order prior to the expiration of the 60-day period in which the Commission must rule on the financing application. Therefore, the Commission finds that good cause exists to continue the financing application beyond the 60-day period specified in KRS 278.300(2).

After consideration of the motion and being otherwise sufficiently advised, the Commission HEREBY ORDERS that the portion of KOG's petition for authorization to incur additional indebtedness is hereby continued beyond the 60-day period specified in KRS 278.300(2).

Done at Frankfort, Kentucky, this 6th day of July, 1993.

PUBLIC SERVICE COMMISSION

Chairman

Vice Chairman

COMPLICATION

ATTEST:

Executive Director